



**CTEEP – Companhia de Transmissão de Energia Elétrica Paulista
Publicly-Held Company**

**Corporate Taxpayer ID (CNPJ/MF) 02.998.611/0001-04
Company Registry (NIRE): 35300170571**

Minutes of the 376th Board of Directors Meeting

Date, Time and Place: Held on December 11, 2020, at 5:00 p.m., through electronic means, as per the bylaws of CTEEP – Companhia de Transmissão de Energia Elétrica Paulista (“Company”), located at Avenida das Nações Unidas, nº 14.171, Torre Crystal, 7º andar, Vila Gertrudes, São Paulo, SP, Cep. 04794-000.

Call Notice: Call notice sent by the Chairman of the Board of Directors, pursuant to Federal Law 6,404, of December 15, 1976 (“Brazilian Corporations Law”) and the Bylaws of the Company.

Attendance: The Chairman of the Board of Directors, Bernardo Vargas Gibsone, Vice Chairman Gustavo Carlos Marin Garat, and directors César Augusto Ramírez Rojas, Fernando Augusto Rojas Pinto, Ana Milena López Rocha, José Andrés Romero Tarazona, Roberto Brigido do Nascimento and Orivaldo Luiz Pellegrino.

Presiding Board: Bernardo Vargas Gibsone – Chairman; Andréa Mazzaro Carlos de Vincenti – Secretary. After the quorum was verified and the meeting called to order, the directors approved drawing up these minutes in summary form.

Deliberation: Approval of the Proposal for Distribution of Interim Dividends and Interest on Equity to Shareholders. After analysis and discussion, the Board of Directors of the Company unanimously approved:

(i) the distribution of interim dividends amounting to one hundred fifteen million, nine hundred ninety-nine thousand, seven hundred reais and nine centavos (R\$115,999,700.09), corresponding to R\$0.176055 per common and preferred share. The interim dividends are being distributed based on the net income booked in the financial statements of September 30, 2020, the realization of special unrealized profits reserve and the profit reserve account; and

(ii) the distribution of interest on equity in the gross amount of four hundred thirty-five million, eight hundred forty-seven thousand, three hundred fifty-two reais and thirty centavos (R\$435,847,352.30), corresponding to R\$0.661494 per common and preferred share, subject to withholding income tax of fifteen percent (15%), except for shareholders who provide evidence that they are exempt from said tax or shareholders domiciled in countries whose laws establish different rates.

The dividends and interest on equity will be calculated towards the mandatory dividends related to fiscal year 2020, pursuant to article 9, paragraph 7 of Law 9,249/95, item V of CVM Resolution 207/96, and article 36 of the Bylaws of the Company.



The dividends and interest on equity will be paid on January 18, 2021, *ad referendum* the Annual Shareholders Meeting to be held in the first four months of 2021. The Company's shares will be traded ex-dividends and interest on equity as of December 17, 2020, inclusive, with December 16 being the cutoff date. The executive officers are hereby authorized to take all the measures necessary for the payment of dividends and interest on equity hereby approved.

CLOSURE: There being no further business to discuss, the meeting was adjourned and these minutes were drawn up, read, approved and signed by the secretary and the directors present.

I hereby certify that the above resolution was extracted from the minutes drawn up in the Book of Minutes of Board of Directors Meetings of the Company.

Andréa Mazzaro Carlos de Vincenti
Secretary