



**CTEEP – Companhia de Transmissão de Energia Elétrica Paulista
Publicly Held Company**

**Corporate Taxpayer ID (CNPJ/MF) 02.998.611/0001-04
Company Registry (NIRE): 35300170571**

Excerpt from the Minutes of the 372nd Meeting of the Board of Directors

Date, Time and Place: Held on October 29, 2020, at 5:00 p.m., by electronic means, as permitted by the Bylaws of CTEEP – Companhia de Transmissão de Energia Elétrica Paulista (“Company”), located at Avenida das Nações Unidas, nº 14.171, Torre Crystal, 7º andar, Vila Gertrudes, São Paulo, SP, Cep. 04794-000.

Call Notice: Call notice sent by the Chairman of the Board of Directors, pursuant to Federal Law 6,404, of December 15, 1976 (“Brazilian Corporations Law”) and the Bylaws of the Company.

Attendance: The undersigned members of the Board of Directors.

Presiding Board: Bernardo Vargas Gibsone – Chairman; Andréa Mazzaro Carlos de Vincenti – Secretary.

Agenda and Resolutions:

(i) Approval of Financial Statements pertaining to the 3rd quarter of 2020. In accordance with Federal Law 6,404/76 and the Bylaws of the Company, the Board of Directors unanimously approved the Financial Statements for the quarter ended September 30, 2020, accompanied by the Audit Report on the Financial Statements prepared by the independent auditors Ernst & Young Auditores Independentes S.S., as well as the opinion of the Fiscal Council of the Company.

(ii) Approval of the Proposal for Distribution of Interim Dividends to Shareholders. After analysis and discussion, the Board of Directors unanimously approved the distribution of interim dividends to the shareholders of the Company, in the amount of three hundred forty-three million, nine hundred ninety-nine thousand, six hundred seventy-eight reais and sixty centavos (R\$343,999,678.60), corresponding to R\$0.522095 per common and preferred share. The interim dividends will be distributed based on the profits booked in the financial statements of September 30, 2020 and the realization of special unrealized profits reserve, and will be charged to the mandatory dividends pertaining to fiscal year 2020, pursuant to article 202 of the Brazilian Corporations Law. The payment will be made on November 13, 2020, *ad referendum* the Annual Shareholders Meeting to be held within the first four months of 2021. The shares of the Company will be traded “ex-rights” to dividends starting from November 5, 2020, inclusive, with the cut-off date being November 4, 2020. The executive officers are hereby authorized to take all the measures necessary for the payment of the interim dividends hereby approved.

CLOSURE: There being no further business to discuss, the meeting was adjourned and these minutes were drawn up, read, approved and signed by the Secretary and the directors present: Bernardo Vargas Gibsone, Gustavo Carlos Marin Garat, César Augusto Ramírez Rojas, Fernando Augusto Rojas Pinto, José Andrés Romero Tarazona, Ana Milena López Rocha, Roberto Brigido do Nascimento and Orivaldo Luis Pellegrino.



I hereby certify that the above resolution was extracted from the minutes drawn up in the Book of Minutes of Board of Directors Meetings of the Company.

Andréa Mazzaro Carlos de Vincenti
Secretary