



**CTEEP – Companhia de Transmissão de Energia Elétrica Paulista
Publicly-Held Company**

**Corporate Taxpayer ID (CNPJ/MF) 02.998.611/0001-04
Company Registry (NIRE): 35300170571**

Extract from the Minutes of the 361st Meeting of the Board of Directors

Date, Time and Place: Held on April 13, 2020, at 5:00 p.m., by electronic means, as permitted by the bylaws of CTEEP – Companhia de Transmissão de Energia Elétrica Paulista (“Company”), located at Avenida das Nações Unidas, nº 14.171, Torre Crystal, 7º andar, Vila Gertrudes, São Paulo, SP, Cep. 04794-000.

Call Notice: Called by the Chairman of the Board of Directors, pursuant to Federal Law 6,404, of December 15, 1976 (“Federal Law 6,404/76”) and the Bylaws of the Company.

Attendance: The undersigned members of the Board of Directors.

Presiding Board: Bernardo Vargas Gibsone – Chairman; Andréa Mazzaro Carlos de Vincenti – Secretary.

Agenda and Deliberations:

(i) Approval of the Proposal to Distribute Interest on Equity to Shareholders.

After analysis and discussion, the Board of Directors unanimously approved the payment of interest on equity to shareholders in the total gross amount of one hundred fifty million, three hundred thirty-three thousand, four hundred fifty reais and seventeen centavos (R\$150,333,450.17), corresponding to R\$0.228164 per common and preferred share, subject to withholding income tax at fifteen percent (15%), except for shareholders who provide evidence that they are exempt from said tax or shareholders domiciled in countries whose laws establish different rates. The cutoff date will be April 16, 2020, while the “ex-rights” date will be April 17, 2020. Payment date will be April 29, 2020, *ad referendum* the Annual Shareholders Meeting to be held in the first four months of 2021. Interest on equity, net of withholding income tax, will be calculated towards the mandatory dividends related to fiscal year 2020, pursuant to article 9, paragraph 7 of Law 9,249/95, item V of CVM Resolution 207/96, and article 36 of the Bylaws of the Company. The executive officers are hereby authorized to take all the necessary measures to distribute the interest on equity approved herein.

(ii) Approval of the funding strategy for fiscal year 2020. After evaluating the current global economic crisis, the Company’s cash flow needs for fiscal year 2020 and the future interest market curves, the Board of Directors unanimously resolved to authorize the Board of Executive Officers to take all the necessary funding measures, as follows:

Instruments: Promissory note; Local bonds; Overdraft; Bank credit note;
External loan Law 4,131

Maximum amount: BRL1,253.0 million

Maximum term: 2 years

Period for funding: By December 2020 (inclusive)



(second and last page of the minutes of the 361st Meeting of the Board of Directors of CTEEP - Companhia de Transmissão de Energia Elétrica Paulista, held on April 13, 2020)

CLOSURE: There being no further business to discuss, the meeting was adjourned and these minutes were drawn up, read, approved and signed by the secretary and the directors present: Bernardo Vargas Gibsone, Gustavo Carlos Marin Garat, César Augusto Ramírez Rojas, Fernando Augusto Rojas Pinto, José Andrés Romero Tarazona, Ana Milena López Rocha, Roberto Brigido do Nascimento and Orivaldo Luis Pellegrino.

I hereby certify that the above resolution was extracted from the minutes drawn up in the Minutes Book of the Board of Directors of the Company.

Andréa Mazzaro Carlos de Vincenti
Secretary