

**CTEEP – Companhia de Transmissão de Energia Elétrica Paulista  
A Publicly Held Company**

**CNPJ/MF 02.998.611/0001-04  
NIRE 35300170571**

**Extract from the Minutes of the 348<sup>th</sup> Meeting of the Board of Directors**

**Time, Date and Place:** At 14:00 p.m. on April 29 (twenty-nine), 2019, via conference call, as permitted under the Corporate Bylaws of CTEEP – Companhia de Transmissão de Energia Elétrica Paulista (“Company”), situated at Rua Casa do Ator 1.155 – 9th floor, Vila Olímpia, city and state of São Paulo.

**Convening:** By the Chairman of the Board of Directors, pursuant to Law 6.404, of December 15, 1976 (“LSA”) of December 15, 1976 and the Company’s Corporate Bylaws.

**Attendance:** The Chairman of the Board of Directors, Dr. Bernardo Vargas Gibsone, the Vice Chairman of the Board of Directors, Gustavo Carlos Marin Garat, and members César Augusto Ramírez Rojas, José Andrés Romero Tarazona, Fernando Augusto Rojas Pinto, Ana Milena López Rocha, Roberto Brigido do Nascimento and Orivaldo Luis Pellegrino.

**Chair:** Bernardo Vargas Gibsone – President; Andréa Mazzaro Carlos de Vincenti – Secretary. The work of the meeting having been opened, the presence of a quorum verified and the meeting validly installed, approval was given to the drafting of these minutes in summarized format.

**Agenda of the Day and Resolution: Approval of the Financial Statements relative to the first quarter 2019.** Pursuant to Law 6.404/76 and the Company’s corporate bylaws, the Board of Directors resolved to approve unanimously, the Financial Statements for the quarter ending March 31, 2019, having taken cognizance of the Report on the Quarterly Information Revision of the Independent Auditors, Ernst & Young Auditores Independentes S.S.

**CONCLUSION:** With no further matters on the agenda, the meeting was declared concluded with the drafting of these minutes, which having been read and found to be in conformity, were signed by the Secretary and by the Directors present: Bernardo Vargas Gibsone, Gustavo Carlos Marin Garat, César Augusto Ramírez Rojas, Fernando Augusto Rojas Pinto, Ana Milena López Rocha, José Andrés Romero Tarazona, Roberto Brigido do Nascimento and Orivaldo Luis Pellegrino.