

CTEEP – Companhia de Transmissão de Energia Elétrica Paulista
A Publicly Held Company
CNPJ/MF 02.998.611/0001-04
NIRE 35300170571

Minutes of the 181st Meeting of the Fiscal Council

Date, Time and Place: held on February 28, 2019 at 9:00 a.m. at the corporate headquarters of CTEEP – Companhia de Transmissão de Energia Elétrica Paulista (“Company”).

Convening: Called by the President of the Fiscal Council.

Attendance: President of the Fiscal Council, Manuel Domingues de Jesus e Pinho and members Flavio Cesar Maia Luz, Ricardo Lopes Cardoso, Felipe Baptista da Silva and Paula Prado Rodrigues Couto.

Also participating as invitees: the Officers of the Company, Reynaldo Passanezi Filho – Chief Executive Officer and Rinaldo Pecchio Júnior – Chief Financial and Investor Relations Officer as well as Andréa Mazzaro Carlos de Vincenti – Corporate Manager, Carlos José da Silva Lopes – Legal Manager, Silvio Luiz de Souza – Audit Manager, Carisa Santos Portela Cristal – Accounting and Tax Management Manager and Michelle Lourenço Corda – Investor Relations Manager.

Chair: President - Manuel Domingues de Jesus e Pinho; Secretary - Andréa Mazzaro Carlos de Vincenti.

Agenda of the Day and Resolutions:

(i) General Reports of CTEEP. Reynaldo Passanezi Filho presented to the collective body the relevant management themes currently pending, as well as the principal highlights of 2018 and the challenges for 2019.

(ii) Approval of the Minutes of the 180th Fiscal Council. The minutes were approved without qualification.

(iii) Approval of the Calendar of Meetings for 2019. The Council approved unanimously that the onsite meetings of the Fiscal Council in 2019 be held on February 28, April 29, July 30 and October 29.

(iv) Examination of the Financial Statements for the fiscal year ending December 31, 2018. The Company’s Fiscal Council in the exercising of its legal and statutory duties, in compliance with Article 163 of Law 6.404/76 and subsequent amendments, examined the Management Report and Account Statements for the fiscal year ending December 31, 2018. Based on the examination undertaken and the report in the financial statements of the independent auditors, Ernst & Young Auditores Independentes SS., present at the meeting, the Fiscal Council is of the unanimous opinion that the said documents are apposite for submission for the appreciation of the Board of Directors and the shareholders of the Company.

(v) Analysis of the Proposal of a Stock Split of the Company's shares. The Company's Fiscal Council unanimously decided to issue a favorable opinion on the proposal for a stock split of the totality of the common and preferred shares of ISA CTEEP, in the proportion of 1:4, including ADRs, with the consequent amendment to Article 4 of the corporate bylaws for incorporating the new quantity of shares. The proposal shall be submitted for the analysis and approval of the Board of Directors and subsequently to the General Meeting of Shareholders. The principal objectives of the operation are to increase the liquidity of the shares at a more attractive price quotation as well as transmit the Company's confidence in its future results.

(vi) Cognizance of the Minutes of the Meetings 830 to 842 of the Executive Board. The Directors took cognizance of the minutes and proffered no additional comments.

(vii) Cognizance of the Minutes of Meetings 339 to 342 of the Board of Directors. The Directors took cognizance of the minutes and proffered no additional comments.

Conclusion: With no further matters on the agenda, the meeting was declared concluded with the drafting of these minutes, which having been read and found to be in conformity, were signed by the Secretary and by the Councilors present.

Manuel Domingues de Jesus e Pinho

Flavio Cesar Maia Luz

Ricardo Lopes Cardoso

Felipe Baptista da Silva

Paula Prado Rodrigues Couto

Andréa Mazzaro Carlos de Vincenti
Secretary