

**CTEEP – Companhia de Transmissão de Energia Elétrica Paulista
A Publicly Held Company**

**CNPJ/MF 02.998.611/0001-04
NIRE 35300170571**

Minutes of the 340 Meeting of the Board of Directors

Date, Time and Place: Held on October 19 (nineteen, 2018 at 5:00 p.m. via conference call as permitted under Article 21 of the Corporate Bylaws of CTEEP - Companhia de Transmissão de Energia Elétrica Paulista (“Company”).

Convening: Called by the Chairman of the Board of Directors pursuant to Law 6.404 of December 15, 1976 and the Corporate Bylaws of the Company.

Attendance: The undersigned members of the Company’s Board of Directors.

Chair: Fernando Augusto Rojas Pinto – President. Luiz Fernando Couceiro Machado de Souza – Secretary.

Agenda of the Day and Decision: Approval of Raising of Funding – Following the analysis and decisions, the Board of Directors resolved to unanimously approve the proposal of the Executive Board for contracting financial resources with the following characteristics:

- a) Maximum volume: Up to USD 85 million (eighty-five million dollars);
- b) Maximum term: Up to 5 (five) years;
- c) Instrument: Foreign loan pursuant to Federal Law 4131/62 with accompanying swap operation.

CONCLUSION: With no further matters on the agenda, the meeting was declared concluded with the drafting of these minutes, which having been read and found to be in conformity, were signed by the Secretary and by the Directors present, Bernardo Vargas Gibsone, Gustavo Carlos Marin Garat, César Augusto Ramírez Rojas, Fernando Augusto Rojas Pinto, Ana Milena López Rocha, Marcos Simas Parentoni, José Andrés Romero Tarazona and Orivaldo Luis Pellegrino.

Luiz Fernando Couceiro Machado de
Souza – Secretary