

**CTEEP – Companhia de Transmissão de Energia Elétrica Paulista  
A Publicly Held Company**

**CNPJ/MF 02.998.611/0001-04  
NIRE 35300170571**

**Minutes of the 334<sup>th</sup> Meeting of the Board of Directors**

**Date, Time and Place:** Held on May 30 (thirty), 2018 at 06:00 p.m. via conference call, according to Article 21 of CTEEP – Companhia de Transmissão de Energia Elétrica Paulista’s (“Company”) Bylaws.

**Convening:** Called by the Chairman of the Board of Directors pursuant to Law 6,404 of December 15, 1976 (“Corporate Law”), as amended (“Law 6,404/76) and the Corporate Bylaws of the Company.

**Attendance:** The undersigned members of the Company’s Board of Directors. The Company’s Fiscal Council Members also manifested their opinions on the subject, according to Article 163, of Law 6,404/76.

**Chair:** Fernando Augusto Rojas Pinto – President. Luiz Fernando Couceiro Machado de Souza – Secretary.

**Agenda of the Day and Decisions: Approval of the Proposal of Interim Dividend Distribution to Shareholders.** After examination and deliberation, the Company’s Board of Directors, unanimously approve, the distribution of interim dividends, based on the profit retention reserve constituted in the financial statements regarding the year of 2017, in the amount of R\$ 760,306,528.75 (seven hundred and sixty million, three hundred and six thousand, five hundred and twenty eight Brazilian Reais and seventy five cents), correspondent to R\$ 4.615728 per shares of both types. The declared dividend payment will take place on 06/18/2018. The record date that will determine which shareholders will receive the dividends will be on 06/05/2018 and the ex-rights date for the payment will be on 06/06/2018.

**CONCLUSION:** With no further matters on the agenda, the meeting was declared concluded with the drafting of these minutes, which having been read and found to be in conformity, were signed by the Secretary and by the Directors present: Bernardo Vargas Gibsone, Gustavo Carlos Marin Garat, César Augusto Ramírez Rojas, Carlos Alberto Rodriguez Lopez, Fernando Augusto Rojas Pinto, Ana Milena López Rocha, Marcos Simas Parentoni e Orivaldo Luis Pellegrino.

I certify that the above decisions above were extracted from the minutes drafted to the Minutes Register of the Company’s Board of the Directors Meetings.

Luiz Fernando Couceiro Machado de Souza  
Secretary