

**CTEEP – Companhia de Transmissão de Energia Elétrica Paulista
A Publicly Held Company**

**CNPJ/MF 02.998.611/0001-04
NIRE 35300170571**

Extract from the Minutes of the 327th Meeting of the Board of Directors

Date, Time and Place: Held on the January 30 (thirty), 2018 at 9:30 a.m. at the registered offices of CTEEP – Companhia de Transmissão de Energia Elétrica Paulista (“Company”) at Rua Casa do Ator, 1155, ninth floor, Vila Olímpia, in the city and state of São Paulo.

Convening: Called by the Chairman of the Board of Directors pursuant to Law 6404, of December 15, 1976, (“Law 6404/76”) and the Company’s Corporate Bylaws.

Attendance: The undersigned members of the Company’s Board of Directors.

Chair: Fernando Augusto Rojas Pinto – President; Luiz Fernando Couceiro Machado de Souza – Secretary. The work of the meeting having been opened, the quorum present verified and the meeting validly installed, approval was given to the drafting of these minutes in summarized form.

Agenda of the Day and Resolutions:

(i) Resignation of Henry Medina Gonzalez as member of the Board of Directors. The Chairman of the Board of Directors, Bernardo Vargas Gibsone, examined the letter of resignation presented by Henry Medina Gonzalez, Colombian, married, industrial engineer, bearer of Colombian ID number 79.778.026. The Chairman of the Board of Directors took the opportunity to place on record thanks to Henry Medina Gonzalez for the collaboration during the period as member of this Collegiate Body, these sentiments being seconded by the other board members. The Chairman placed on record that a replacement member would not be nominated for the remainder of the current term of office, which will be effective until the Annual General Meeting of 2018, as permitted under Article 19 of the Company’s corporate bylaws.

(second and last page of the extract of the minutes of the 327th Meeting of the Board of Directors of CTEEP – Companhia de Transmissão de Energia Elétrica Paulista, held on January 30, 2018).

(ii) Approval of the calendar for the ordinary meetings of the Board of Directors. The Directors unanimously approve the proposal for the calendar of meetings of the Board of Directors for the fiscal year 2018.

CONCLUSION: With no further matters on the agenda, the meeting was declared concluded with the drafting of these minutes, which having been read and found to be in conformity, were signed by the Secretary and by the Directors present, Bernardo Vargas Gibsone, Fernando Augusto Rojas Pinto, César Augusto Ramírez Rojas, Carlos Alberto Rodriguez Lopez, Gustavo Carlos Marin Garat, Wilson Pinto Ferreira Júnior and Samuel Elias de Souza.

I certify that the above decisions were extracted from the minutes drafted to the Minutes Register of the Company's Board of the Directors Meetings.

Luiz Fernando Couceiro Machado de Souza
Secretary