

**CTEEP – Companhia de Transmissão de Energia Elétrica Paulista  
A Publicly Held Company**

**CNPJ/MF 02.998.611/0001-04  
NIRE 35300170571**

**Extract from the Minutes of the 329<sup>th</sup> Meeting of the Board of Directors**

**Date, Time and Place:** Held on the February 26 (twenty-six), 2017 at 8:00 a.m. via conference call as permitted under the Corporate Bylaws of CTEEP – Companhia de Transmissão de Energia Elétrica Paulista (“Company”).

**Convening:** Called by the Chairman of the Board of Directors pursuant to Law 6.404, of December 15, 1976, as amended (“Law 6404/76”) and the Company’s Corporate Bylaws.

**Attendance:** The undersigned members of the Company’s Board of Directors.

**Chair:** Fernando Augusto Rojas Pinto – Chairman. Luiz Fernando Couceiro Machado de Souza – Secretary.

**Agenda of the Day: Approval of the Financial Statements Relative to the Fiscal Year ending December 31, 2017.** Pursuant to the provisions in Law 6.404/76 and in the Company’s corporate bylaws, the members of the Board of Directors decided to approve unanimously, (i) the management report; and (ii) the financial statements for the fiscal year ending December 31, 2017, having taken cognizance of the report on the financial statements of the Independent Auditors Ernst & Young Auditores Independentes S.S.

**CONCLUSION:** With no further matters on the agenda, the meeting was declared concluded with the drafting of these minutes, which having been read and found to be in conformity, were signed by the Secretary and by the Directors present, Bernardo Vargas Gibsone, Fernando Augusto Rojas Pinto, César Augusto Ramírez Rojas, Carlos Alberto Rodriguez Lopez, Gustavo Carlos Marin Garat, Wilson Pinto Ferreira Júnior and Samuel Elias de Souza.

I certify that the above decisions were extracted from the minutes drafted to the Minutes Register of the Company’s Board of the Directors Meetings.

Luiz Fernando Couceiro Machado de Souza  
Secretary