

**CTEEP – Companhia de Transmissão de Energia Elétrica Paulista A
Publicly Listed Company**

**CNPJ/MF 02.998.611/0001-04
NIRE 35300170571**

Extract from the Minutes of the 324th Meeting of the Board of Directors

Date, Time and Place: Held on November 13 (thirteen), 2017 at 1:00 p.m. via conference call as permitted pursuant to Paragraph 1, Article 21 of the Corporate Bylaws of CTEEP – Companhia de Transmissão de Energia Elétrica Paulista (“Company”).

Convening: Called by the Chairman of the Board of Directors, pursuant to Law 6.404 of December 15, 1976, as amended (“Law 6.404/76”) and the Company’s Corporate Bylaws.

Attendance: The undersigned members of the Company’s Board of Directors. The members of the Company’s Fiscal Council also manifested as to the matter pursuant to Article 163 of Law 6.404/76.

Chair: Bernardo Vargas Gibsone – Chairman. Luiz Fernando Couceiro Machado de Souza – Secretary.

Resolution: Approval of the Proposals for Distribution of Interim Dividends to the Shareholders. Following examination and discussion, the Company’s Board of Directors unanimously approved, *ad referendum* of the General Shareholders’ Meeting, the credit to the shareholders in the form of interim dividends for the amount of R\$ 365,400,043.59 (three hundred and sixty-five million, four hundred thousand and forty-three Reais, fifty-nine centavos), corresponding to R\$ 2.218299 per share for both types of share with financial settlement on November 28, 2017. The date of record shall be November 17, 2017 and the ex-dividend rights date shall be November 21, 2017.

Conclusion: With no further matters on the agenda, the meeting was declared concluded with the drafting of these minutes, which having been read and found to be in conformity, were signed by the Secretary and by the Directors present, Bernardo Vargas Gibsone, Fernando Augusto Rojas Pinto, César Augusto Ramírez Rojas, Carlos Alberto Rodriguez Lopez, Gustavo Carlos Marin Garat, Henry Medina Gonzalez, Wilson Pinto Ferreira Júnior and Samuel Elias de Souza.

I certify that the above decisions were extracted from the minutes drafted to the Minutes Register of the Company’s Board of the Directors Meetings

Luiz Fernando Couceiro Machado de Souza
Secretary