

**CTEEP – Companhia de Transmissão de Energia Elétrica Paulista
A Publicly Held Company**

**CNPJ/MF 02.998.611/0001-04
NIRE 35300170571**

**Extract from the Minutes of the 323rd Meeting of the Board of
Directors**

Date, Time and Place: Held on the October 30 (thirty), 2017 at 8:30 a.m. via conference call as permitted under the corporate bylaws of CTEEP – Companhia de Transmissão de Energia Elétrica Paulista (“Company”).

Convening: Called by the Chairman of the Board of Directors pursuant to Law 6.404, of December 15, 1976, (“Law 6404/76”) and the Company’s Corporate Bylaws.

Attendance: The undersigned members of the Company’s Board of Directors.

Chair: Bernardo Vargas Gibsone – Chairman. Luiz Fernando Couceiro Machado de Souza – Secretary.

Agenda of the Day: Approval of the Financial Statements for the 3rd Quarter 2017. The Board of Directors approved unanimously the Financial Statements for the quarter ending September 30, 2017, taking cognizance of the Report on the Revision of Quarterly Information of the Independent Auditors, Ernst & Young Auditores Independentes S.S.

CONCLUSION: With no further matters on the agenda, the meeting was declared concluded with the drafting of these minutes, which having been read and found to be in conformity, were signed by the Secretary and by the attending Directors Bernardo Vargas Gibsone, Fernando Augusto Rojas Pinto, César Augusto Ramírez Rojas, Carlos Alberto Rodriguez Lopez, Gustavo Carlos Marin Garat, Henry Medina Gonzalez, Wilson Pinto Ferreira Júnior and Samuel Elias de Souza.

I certify that the above resolutions were extracted from the minutes drafted to the Meetings Minutes Register of the Company’s Board of Directors

Luiz Fernando Couceiro Machado de
Souza Secretary