

**CTEEP – Companhia de Transmissão de Energia Elétrica Paulista
A Publicly Held Company**

**CNPJ/MF 02.998.611/0001-04
NIRE 35300170571**

**Extract from the Minutes of the 322nd Meeting of the Board of
Directors**

Date, Time and Place: Held on the October 9 (nine), 2017 at 8:30 a.m. at the registered offices of CTEEP – Companhia de Transmissão de Energia Elétrica Paulista (“Company”) at Rua Casa do Ator, 1.155, Ninth floor, Vila Olímpia, in the city and state of São Paulo.

Convening: Called by the Chairman of the Board of Directors pursuant to Law 6.404, of December 15, 1976, as amended (“Law 6404/76”) and the Company’s Corporate Bylaws.

Attendance: The undersigned members of the Company’s Board of Directors.

Chair: Fernando Augusto Rojas Pinto – Chairman. Luiz Fernando Couceiro Machado de Souza – Secretary.

Agenda of the Day:

(i) Approval of the signature of an Addendum to the Share Pledge Agreement of Interligação Elétrica Norte e Nordeste S.A. (“IENNE”), signed between the Company and the Banco do Nordeste do Brasil (“BNB”). The Board of Directors approved and authorized the Executive Board of CTEEP – Companhia de Transmissão de Energia Elétrica Paulista (“CTEEP”) to formalize the amendment of the Pledge Agreement between CTEEP and the Banco do Nordeste do Brasil (“BNB”), to increase the shares of IENNE pertaining to CTEEP offered in guarantee from the existing 25% (twenty-five per cent) of the capital stock of IENNE to up to 100% (one hundred per cent) of the same capital stock due to the acquisition already effected by CTEEP of the shareholding stake corresponding to 50% (fifty per cent) of the capital stock of IENNE, previously pertaining to Isolux Energia e Participações S.A., and of the shareholding stake corresponding to 25% (twenty-five per cent) of the capital stock of IENNE, previously pertaining to Cymi Construções e Participações S.A.

(second and final page of the Extract from the Minutes of the 322nd Meeting of the Board of Directors of CTEEP-Companhia de Transmissão de Energia Elétrica Paulista, held on October 9, 2017)

(ii) Approval of the Participation of the Company in ANEEL Auction 002/2017. The Board of Directors approved unanimously the participation of the Company in ANEEL Transmission Auction 002/2017, either on an individual and/or consortium basis.

CONCLUSION: With no further matters on the agenda, the meeting was declared concluded with the drafting of these minutes, which having been read and found to be in conformity, were signed by the Secretary and by the attending Directors Bernardo Vargas Gibsone, Gustavo Carlos Marin Garat, César Augusto Ramírez Rojas, Carlos Alberto Rodriguez Lopez, Fernando Augusto Rojas Pinto, Wilson Pinto Ferreira Junior, Henry Medina Gonzalez and Samuel Elias de Souza. São Paulo, October 09, 2.017.

I certify that the above resolutions were extracted from the minutes drafted to the Meetings Minutes Register of the Company's Board of Directors

Luiz Fernando Couceiro Machado de
Souza Secretary