



**CTEEP – Companhia de Transmissão de Energia Elétrica Paulista  
A Publicly Held Company**

**CNPJ/MF 02.998.611/0001-04  
NIRE 35300170571**

**Extract from the Minutes of the 318<sup>th</sup> Meeting of the Board of Directors**

**Date, Time and Place:** Held on the May 29 (twenty-nine), 2017 at 09:00 a.m. via conference call as permitted under the Corporate Bylaws of CTEEP – Companhia de Transmissão de Energia Elétrica Paulista (“Company”).

**Convening:** Called by the Chairman of the Board of Directors pursuant to Law 6.404, of December 15, 1976 as amended (“Law 6.404/76”) and the Company’s Corporate Bylaws.

**Attendance:** The undersigned members of the Company’s Board of Directors. The Members of the Company’s Fiscal Council also opined on the matter in question, pursuant to Article 163 of Law 6404/76

**Chair:** Bernardo Vargas Gibsons – Chairman. Luiz Fernando Couceiro Machado de Souza – Secretary.

**Resolution: Approval of the Proposal for Distribution of Interim Dividends to the Shareholders.** Following examination and discussion, the Company’s Board of Directors approved unanimously, “*ad referendum*” of the General Shareholders’ Meeting, the credit to the shareholders in the form of interim dividends in the amount of R\$ 135,000,082.64 (one hundred and thirty-five million and eighty-two reais and sixty-four centavos), corresponding to R\$ 0.819569 per share of both types with financial settlement on June 13, 2017. The record date will be June 1, 2017 and the ex-rights payment date will be June 2, 2017.

**CONCLUSION:** With no further matters on the agenda, the meeting was declared concluded with the drafting of these minutes, which having been read and found to be in conformity, were signed by the Secretary and by the attending Directors.

I certify that the above resolutions were extracted from the minutes drafted to the Meetings’ Minutes Register of the Company’s Board of a Directors

Luiz Fernando Couceiro Machado de Souza  
Secretary