



**CTEEP – Companhia de Transmissão de Energia Elétrica Paulista
A Publicly Held Company**

**CNPJ/MF 02.998.611/0001-04
NIRE 35300170571**

**Extract from the Minutes of the 316th Meeting of the Board of
Directors**

Date, Time and Place: Held on the April 28 (twenty-eight), 2017 at 08:30 a.m. via conference call as permitted under the Corporate Bylaws of CTEEP – Companhia de Transmissão de Energia Elétrica Paulista (“Company”).

Convening: Called by the Chairman of the Board of Directors pursuant to Law 6.404, of December 15, 1976 as amended (“Law 6.404/76”) and the Company’s Corporate Bylaws.

Attendance: Undersigned members of the Company’s Board of Directors.

Chair: Bernardo Vargas Gibsone – Chairman. Luiz Fernando Couceiro Machado de Souza – Secretary.

Agenda of the Day:

(i) Acquisition of shareholding stakes of the jointly held subsidiary Interligação Elétrica Norte e Nordeste S.A. (“IENNE”). Following analysis and deliberation, the Board of Directors.

(ii) on a unanimous vote of the directors in attendance, approved the exercising by the Company of preemptive rights for the acquisition of

the total shareholding participation, which Isolux Energia e Participações S.A. (“ISOLUX”) holds in IENNE, equivalent to 50% (fifty percent) of the capital stock of IENNE as well as the acquisition of the entire shareholding participation that Cymi Construções e Participações S.A (“CYMI”) holds in IENNE, equivalent to 25% (twenty-five percent) of the capital stock of IENNE, should the latter opt for the exercising of joint selling rights, pursuant to the terms of the intent to purchase proposal sent by ISOLUX to the Company and the IENNE’s current Shareholders Agreement, such that as a result of these shareholding acquisitions, the Company shall become the holder of 100% (one hundred percent) of the capital stock of IENNE.



(iii) Raising of Short-term Resources - Following analysis and deliberation, the Board of Directors approved on a unanimous vote of the directors in attendance to raise short-term funds - an external loan under the Federal Law 4131/62 model with the following characteristics:

- a. Maximum amount: R\$ 200,000,000 (two hundred million reais);
- b. Maximum term: 36 (thirty-six) months;
- c. Deadline for raising funds: 12/31/17;

CONCLUSION: With no further matters on the agenda, the meeting was declared concluded with the drafting of these minutes, which having been read and found to be in conformity, were signed by the Secretary and by the attending Directors: Bernardo Vargas Gibsone, Fernando Augusto Rojas Pinto, César Augusto Ramírez Rojas, Carlos Alberto Rodriguez Lopez, Gustavo Carlos Marin Garat, Henry Medina Gonzalez, Wilson Pinto Ferreira Júnior and Samuel Elias de Souza.

I certify that the above resolutions were extracted from the minutes drafted to the Meetings Minutes Register of the Company's Board of Directors

Luiz Fernando Couceiro Machado de Souza
Secretary