

**CTEEP – Companhia de Transmissão de Energia Elétrica Paulista  
A Publicly Held Company**

**CNPJ/MF no. 02.998.611/0001-04  
NIRE 35300170571**

**Excerpt from the Minutes of the 311<sup>th</sup> Meeting of the Board of Directors**

**Date, Time and Place:** Held on January 31 (thirty first day of January), 2017 at 9:00 a.m. at the registered offices of CTEEP – Companhia de Transmissão de Energia Elétrica Paulista (“Company”), located at Rua Casa do Ator, 1155, 9<sup>th</sup> floor, Vila Olímpia in the city and state of São Paulo.

**Convening:** Called by the Chairman of the Board of Directors pursuant to Law 6.404 of December 15, 1976, as amended (“Law 6.404/76”) and the Company’s Corporate Bylaws.

**Attendance:** The undersigned members of the Company’s Board of Directors.

**Chair:** Bernardo Vargas Gibsone – Chairman. Maria Ignez Mendes de Vinhaes da Costa – Secretary.

**Agenda of the Day:**

- i. **Approval of the Reelection of the Company’s Executive Board.** The members of the Board present unanimously approved the reelection of the Company’s Executive Board, with a term of office to run from February 15, 2017 until February 14, 2020, the said Executive Board to be composed of: **Chief Executive Officer: Reynaldo Passanezi Filho, Chief Operating Officer: Celso Sebastião Cerchiari, Chief Projects Officer: Weberson Eduardo Guioto Abreu, Chief Financial Officer and Director of Investor Relations: Rinaldo Pecchio Junior and Chief Institutional Relations Officer: Carlos Ribeiro.**
- ii. **Approval of the Calendar for Onsite Meetings of the Board of Directors for 2017.** The members of the Board present unanimously approved that the onsite meetings of the Board of Directors shall be held on April 4, June 13, August 23, October 10 and December 5.
- iii. **Approval of the Choice of Independent Auditors.** The members of the Board present unanimously approved the choice of the company Ernst & Young as independent auditors of CTEEP for the year 2017.

**Conclusion:** With no further matters on the agenda, the meeting was declared concluded with the drafting of these minutes, which having been read and found to be in conformity, were signed by the Secretary and by the attending Directors.

I certify that the above resolutions were extracted from the minutes drafted to the Minutes Register for Meetings of the Board of Directors

Maria Ignez Mendes de Vinhaes da Costa  
Secretary